



Sri Lanka Institute of Development Administration

First Efficiency Bar Examination for Officers in Sri Lanka Engineering Service,
Sri Lanka Scientific Service and Sri Lanka Architectural Service – 2013 (I)

Financial Systems (12)

Answer Five (05) Questions Only

Three Hours

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01. (a) Explain briefly, how the consolidated fund has been composed of and provisions set out in the financial regulations with regard to utilization of this fund. (10 Marks)
- (b) With regard to the Government Advance Accounts, explain briefly following.
- I. Maximum debit limit.
 - II. Maximum limit of debit balance. (10 Marks)
02. (a) Describe, how provisions have been provided in the 2013 budget for recurrent and capital expenditure, and loan repayment. How revenues and loans have been utilized to settle such expenditure and liabilities? (10 Marks)
- (b) Examine the role of following departments with regard to preparation of government budget estimates.
- I. Department of National Budget (05 Marks)
 - II. Department of Fiscal Policy (03 Marks)
 - III. Department of National Planning. (02 Marks)
03. "Chief Accounting Officers are responsible to the Minister of Finance for the adequacy of the Financial Administration of all departments within the Ministry." Discuss this statement in terms of F.R 127. (20 Marks)
04. "Public Expenditure has been subject to proper control." Discuss in association with the Financial Regulations and Procurement Guidelines. (20 Marks)
05. (a) Give a brief on the procedure that should be adopted in opening an Official Bank Account as per the F.R.381. (10 Marks)
- (b) F.R.396 prescribes the course of action to be taken in regard to overdue cheques. What are they? (10 Marks)

P.T.O.

- 06. (a) Name the different Procurement Committees. (05 Marks)
- (b) Name the different methods of procurement. (05 Marks)
- (c) Explain briefly reasons for obtaining bid security . (05 Marks)

- (d) State separately the required minimum time period for submission of bids under different methods of procurement. (05 Marks)
