Answer Five (05) Questions.

01) I. Explain with examples the various expenditure items in the government’s Annual Expenditure Estimates.  

                     (10 marks)

 II. What do you understand by the First Schedule and Second Schedule of an Annual Estimate?

                     (10 marks)

02) Explaining the responsibilities of an Accounting Officer under F:R: 127.

                     (20 marks)

03) Discuss how in a government organization the objectives of an Internal Audit differs from that of an External Audit.

                     (20 marks)

04) I. Explain with examples large turnovers and small turnovers in relation to evaluation of bids.

                     (10 marks)

 II. Explain the terms Design & Build and Turnkey system related to the government procurement process.

                     (10 marks)

05) Explain the maximum value that can be charged under F:R: 105 related to losses.

                     (20 marks)

06) Write short notes.

     i. Viremont Procedure
     ii. Total Cost Estimate
     iii. Delegation of Powers Under F:R: 135
     iv. Petty Cash Imprest

                     (Marks 5X4=20)

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